

Pansophia Academy
52 Abbott Avenue
Coldwater, MI 49036

A Resolution of the Pansophia Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Pansophia Academy for the fiscal year 2024.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

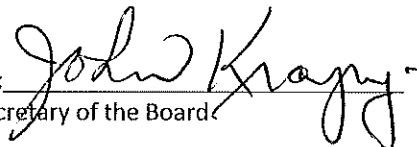
Revenue		
	Local	\$ 1,755
	State	5,117,542
	Federal	1,053,406
	Revenue from ISD	11,000
Total Revenue		\$ 6,183,703

BE IT FURTHER RESOLVED, that \$ 6,310,534 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
	Basic Programs	\$ 2,507,957
	Added Needs	719,446
Support Services:		
	Pupil Services	341,160
	Improvement of Instruction	137,311
	General Administration	658,659
	School Administration	525,023
	Business	8,500
	Operations/Maintenance	404,535
	Transportation	253,398
	Central Services	195,780
	Athletics	50,561
	Community Services	7,700
	Outgoing Transfers and Other Transactions	500,504
Total Appropriated		\$ 6,310,534
	Excess Revenues Over (Under) Expenditures	(126,831)
	Beginning Fund Balance	1,414,745
	Ending Fund Balance	\$ 1,287,914

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Pansophia Academy Board of Directors at a properly noticed open meeting held on the 29th day of January 2024, at which a quorum was present.

By: 
 Secretary of the Board

Pansophia Academy

Budget Summary - January 2024

	2022-23 Audited	2023-24 Original	2023-24 Revision
Total Revenue	\$ 5,682,333	\$ 5,284,653	\$ 6,183,703
Total Expenses	(5,323,079)	(5,376,038)	(6,310,534)
Surplus/(Deficit)	\$ 359,254	\$ (91,385)	\$ (126,831)
Enrollment	-	425.00	449.00
Blend	424.00	420.20	441.80
Foundation Allowance	\$ 9,150	\$ 9,400	\$ 9,608
Projected Fund Balance	1,414,700	1,350,800	1,287,900
Committed - Summer Wage Liability	225,000	225,000	225,000
Fund Balance - Unassigned	1,189,700	1,125,800	1,062,900
<i>Fund Balance as % of Unrestricted State Aid</i>	30%	28%	25%

2023-24 Revision Budget Highlights

23-24 Excess Revenue/(Expenditures) - Original	\$ (91,385)
Revenue CHANGES: Increase/(Decrease)*	
- Local Revenue	\$ -
- State Funding - foundation allowance & enrollment increase	317,236
Categoricals - At Risk, Deferred Revenue	304,254
- Federal Funding - ESSER, Title 1-5	277,560
- Revenue from ISD	-
Net Revenue Change:	\$ 899,050
Expenditure CHANGES: (Increase)/Decrease*	
- Staffing Updates	\$ (314,893)
- ESSER III Learning Loss placeholder	(252,149)
- Instructional Expenses - Substitutes, supplies	20,487
- Improvement of Instruction	24,609
- Board of Education, Oversight, Management Fee	(51,070)
- Operations & Maintenance	(92,084)
- Transportation	(37,443)
- Technology	(82,189)
- Athletics	(9,763)
- Capital Projects Transfer - Parking Lot	(140,000)
Net Expense Change:	\$ (934,495)
23-24 Excess Revenue/Expenditures - Revision	\$ (126,831)

PANSOPHIA ACADEMY
General Fund
2023-24 Revised Budget



Account	2022-23 Actual	2023-24 ORIGINAL	2023-24 Revision
General Education Student Count		425.00	449.00
Shared time		3.96	3.78
Credit Recovery		10	10
Student Count Blend	424.00	420.20	441.80
Per Pupil Funding	\$ 9,150	\$ 9,400	\$ 9,608
Revenue			
Revenue from Local Sources			
151-0000-OC Interest Income	\$ 355	\$ 355	\$ 355
181-0000-OC Dues & Fees		-	-
199-0000-OC Miscellaneous	5,781	1,400	1,400
Revenue from State Sources			
311-0010-OC State Aid	3,920,246	4,006,075	4,323,311
311-0000-OC CTE Per Pupil Increase	5,716	-	986
312-0000-OC Special Education	3,118	3,000	7,603
312-0011-OC Headlee Obligation	11,672	10,740	13,159
312-0020-OC At Risk	383,019	383,019	563,326
312-0000 Early Literacy	8,319	7,058	7,058
312-0000 Section 41 Bilingual Education	31,303	21,160	21,160
312-0000 98c Learning Loss		-	17,438
312-0000 Dual Enrollment Incentive		-	-
312-0000 Section 31n	120,208	65,000	65,000
312-0000 Benchmark Assessments	3,975	-	-
312-0000 Section 31aa		-	50,080
312-0000 Section 97 School Safety	27,201	-	27,769
312-0000 Section 61d		-	-
312-0000 29(7) Enrollment Stabilization			-
312-0000 27I Educator Compensation Program			20,652
312-0000 Competitive School Safety Grant		-	-
Revenue from Federal Sources			
414-0140-OC Title I A	227,237	213,854	225,477
414-0210-OC Title II A	31,812	28,268	25,453
414-0000 Title III	851	733	13,122
414-0000 Title IV	33,952	14,276	17,533
414-0000-OC Title V	10,216	10,216	12,042
414-0000 CARES Act/ESSER	500,966	508,499	759,779
414-0000 ESSER REVENUE FROM FY22	316,384	-	-
414-0000 ARP Homeless II		-	-
414-0250 Sec 23 Summer/Credit Recovery/Before-After Care	33,503	-	-

PANSOPHIA ACADEMY
General Fund
2023-24 Revised Budget



Account	2022-23 Actual	2023-24 ORIGINAL	2023-24 Revision
Incoming Transfers & Other Trans			
511-0000 Payment from ISD	6,499	11,000	11,000
594-0000-0C Capital Lease Proceeds		-	-
Total Revenues & Other Transactions	\$ 5,682,333	\$ 5,284,653	\$ 6,183,703
 <u>Elementary Instructional Expenditures</u>			
111-3110-12 Purchased Serv - Salaries	856,915	891,409	856,675
Staff Merit Pay/Bonuses		160,000	
111-3110 CARES Salaries/ESSER	200,000	136,000	231,773
ESSER Learning Loss Placeholder			252,149
111-3110-18 Purchased Serv - Substitutes		126,565	146,078
111-5110-0C Teaching Supplies	41,005	20,000	20,000
111-5110 Teaching Supplies - Title I		-	-
111-5110 Teaching Supplies - Title V		-	-
111-5110-0C Teaching Supplies - Early Literacy		7,058	7,058
111-5110-0C Teaching Supplies - GEER/ESSER	8,696	50,000	
111-5210- Textbooks	222	-	-
111-6420-0C Furniture & Equipment < \$5,000	21,270	4,500	4,500
111-7410-0C Dues & Fees	250	-	-
111-7910 Miscellaneous	1,766	1,500	1,500
Total	1,130,124	1,397,032	1,519,733
 <u>Middle School Instructional Expenditures</u>			
112-3110-12 Purchased Serv - Salaries	247,264	302,102	328,207
112-3110 CARES Salaries/ESSER	108,488	50,000	101,156
112-3110-18 Purchased Serv - Substitutes	11,824	20,000	20,000
112-5110-0C Teaching Supplies	9,687	8,000	8,000
112-5110-0C Teaching Supplies - EEF/ESSER		30,000	
112-6420-0C Furniture & Equipment < \$5,000	1,294	2,000	2,000
Total	378,557	412,102	459,363
 <u>High School Instructional Expenditures</u>			
113-3110-12 Purchased Serv - Salaries	210,574	245,075	205,508
113-3110 CARES Salaries/ESSER	100,000	50,000	85,443
113-3110-18 Purchased Serv - Substitutes	10,036	12,000	12,000
113-3710-0C Dual Enrollment/Early Middle College	149,102	135,000	175,000
113-3710 Credit Recovery - Sec 23(b)		-	-
113-5110-0C Teaching Supplies	3,700	10,000	10,000
113-5110 Teaching Supplies - Theater			2,000

PANSOPHIA ACADEMY
General Fund
2023-24 Revised Budget



Account	2022-23 Actual	2023-24 ORIGINAL	2023-24 Revision
113-5110 Teaching Supplies - Title V		-	-
113-5110-0C Teaching Supplies - EEF/ESSER		-	-
113-6420-0C Furniture & Equipment < \$5,000	150	2,000	2,000
113-7910 Miscellaneous	1,004	4,500	4,500
Total	474,566	458,575	496,451
<u>Summer School</u>			
119-3110-12 Purchased Serv - Salaries		-	20,855
119-5110 Supplies - Summer Reading 35a(9)		3,490	3,490
119-3110 Section 23b Summer School	33,503	33,503	
119-3110 Purchased Serv - Salaries - Title IA		-	8,065
Total	33,503	36,993	32,410
<u>Added Needs</u>			
122-3110-12 Purchased Serv - Salaries	-	3,000	3,000
122-5110-0C Teaching Supplies	1,277	600	600
Total	1,277	3,600	3,600
<u>At Risk</u>			
125-3110 Purchased Serv - Instruction	277,239	122,941	170,896
125-3110-1E Purchased Serv - Aides	50,679	100,746	223,175
At Risk to be expensed		26	
125-5110-6E Supplies & Materials	5,285	2,516	10,000
Total	333,203	226,230	404,071
<u>Title IA</u>			
125-3110-1E Purchased Serv - Aides	170,799	160,585	177,925
125-3110-12 Purchased Serv - Tutoring	13,726	19,629	14,308
125-3110 Purchased Serv - Summer School	8,471	5,159	
125-3450 Software - Title IA	11,456	-	-
125-5110-6E Supplies & Materials		492	492
Total	204,452	185,865	192,726
<u>Other Compensatory Education Expenditures</u>			
125-3110 Purchased Serv - Salaries - ESSER	42,478	53,948	-
125-3110 Purchased Serv - ESL		-	67,330
125-5110 Title III Supplies/Materials	733	733	13,122
125-5110 Section 41 ESL Supplies/Materials	19,132	21,160	21,160

PANSOPHIA ACADEMY
General Fund
2023-24 Revised Budget



Account	2022-23 Actual	2023-24 ORIGINAL	2023-24 Revision
125-3110 Purchased Serv - 98c			16,000
125-3450 Curriculum Software 98c			1,438
Total	62,343	75,841	119,050
 <u>Pupil Services</u>			
212-3130-12 Purchased Serv - Counseling	339	52,682	73,872
212-3130-12 Purchased Serv - Counseling - At Risk	70,348	18,351	18,758
213-3130 Purchased Serv - OT		19,000	19,000
216-3130 Purchased Serv - Social Work - 31n	96,919	-	65,000
216-3130 Purchased Serv - Social Work - At Risk	30,147	136,851	140,497
216-3130 Purchased Serv - Social Work	23,367	-	-
216-3130 Purchased Serv - Behavior Title IV	33,952	13,768	17,533
216-5110 Supplies & Materials 31aa			6,500
Total	255,072	240,652	341,160
 <u>Improvement of Instruction</u>			
221-3110 Title II Coach		-	14,572
221-3110 MTSS Coordinator - ESSER		36,919	-
221-3220-0C Workshops & Conferences	25,886	42,784	40,958
221-3220-0C Workshops & Conferences - Title IIA	31,812	28,268	25,453
221-3220 Workshops & Conferences - Title V	10,216	10,216	12,042
225-3450 Software - Progress Monitoring		20,000	20,000
226-3150 Purchased Serv - Facilitator - Title IA	22,697	23,732	24,286
Total	90,611	161,920	137,311
 <u>Board of Education</u>			
231-3170-0C Legal Fees	27,200	15,000	15,000
231-3180-0C Audit Fees	13,250	15,000	15,000
231-3510-0C Marketing	23,225	25,000	31,000
231-7410-0C Dues & Fees	37,444	20,000	30,000
231-7910-0C Miscellaneous	894	5,500	5,500
Total	102,013	80,500	96,500
 <u>Executive Administration</u>			
232-3150-0C University Oversight Fee	123,267	120,182	129,729
232-3150-11 Management Services	390,370	406,907	432,430
Total	513,637	527,089	562,159

PANSOPHIA ACADEMY
General Fund
2023-24 Revised Budget



Account	2022-23 Actual	2023-24 ORIGINAL	2023-24 Revision
<u>School Administration</u>			
241-3150-11 Purchased Serv - Administrators	332,140	260,215	306,325
241-3150 Purchased Serv - Admin Assistants	151,624	221,426	190,197
241-3150 Purchased Serv - ESSER		-	-
241-3430-0C Mail/Postage	2,084	3,000	3,000
241-4220-0C Equipment Lease	16,119	-	-
241-5910-0C Office Supplies	13,967	15,000	15,000
241-6420 Furniture & Equipment < \$5,000		10,000	10,000
241-7910-0C Miscellaneous	763	500	500
Total	516,697	510,141	525,023
<u>Business Service Expenditures</u>			
259-7210-0C Interest	5,119	6,000	6,000
259-7410-0C Bank Charges, Dues & Fees	1,315	2,500	2,500
Total	6,434	8,500	8,500
<u>Operations & Maintenance</u>			
261-3190-1E Purchased Serv - Custodial	16,836	44,951	21,828
261-3190 Purchased Serv - CRF/ESSER	50,000	25,000	89,258
261-3410-0C Telephone & Internet	14,149	16,000	20,000
261-3830-0C Water & Sewer	4,701	5,000	5,000
261-3840-0C Waste & Trash Disposal	7,767	5,000	8,000
261-3910-0C Insurance	28,448	30,500	35,000
261-4220-0C Alarm	2,267	6,000	6,000
261-5520-0C Electric	40,588	40,000	40,000
261-5510-0C Heat	21,510	20,000	20,000
261-4110-0C Building Maintenance & Repair	34,941	45,000	50,000
261-5990-0C Supplies & Materials	41,193	25,000	30,000
261-5990 Supplies - CRF/ECF		-	-
261-6410-37 MSP School Safety Grant	20,238		
261-6420-24 Furniture & Eqpt < \$5000 - Sec 97	27,201		27,769
261-6410-0C Capital Outlay > \$5,000		50,000	50,000
261-6410-0C Capital Outlay > \$5,000 - ESSER		-	-
266-3190 Risk Assessment Sec 97			1,680
Total	309,839	312,451	404,535
<u>Transportation Expenditures</u>			
271-3150-1E Purchased Serv - Drivers	153,006	160,254	192,698
271-4190-0C Repairs & Maintenance	20,196	20,000	20,000

PANSOPHIA ACADEMY
General Fund
2023-24 Revised Budget



Account	2022-23 Actual	2023-24 ORIGINAL	2023-24 Revision
271-4230-0C Lease		-	-
271-5710-0C Bus Fuel	28,136	30,000	30,000
271-5790-0C Homeless Allocation - Title IA		200	200
271-6410 Capital Outlay - Equipment	47,821	-	5,000
271-7910-0C Miscellaneous	7,230	5,500	5,500
Total	256,389	215,954	253,398
 <u>Support Services Technology</u>			
284-3150-0C Management Information Services	22,757	42,125	39,780
284-4140-0C Software Agreements	7,832	11,000	11,000
284-5990-0C Supplies	113,514	19,875	145,000
284-5990 Supplies - CARES/ESSER		40,591	
Total	144,103	113,591	195,780
 <u>Athletics</u>			
293-3190-0C Purchased Serv - Coaching/Athletic Director	20,726	30,298	30,061
293-5110-0C Supplies	7,824	10,000	20,000
293-7410-0C Dues & Fees	546	500	500
Total	29,096	40,798	50,561
 <u>Community Activities</u>			
351-3110 Latchkey	5,940	7,500	7,500
361-5110 Homeless supplies - Title IA	87	200	200
Total	6,027	7,700	7,700
 <u>Transfers and Other Transactions</u>			
456-6220-0C Site Improvements	123,583	-	140,000
511-7130-0C Capital Lease Payments	39,303	56,000	56,000
631-8110-0C Transfer to Debt Service	312,250	304,504	304,504
Total	475,136	360,504	500,504

PANSOPHIA ACADEMY
 General Fund
 2023-24 Revised Budget



Account	2022-23 Actual	2023-24 ORIGINAL	2023-24 Revision
Total Expenditures & Other Transactions	\$ 5,323,079	\$ 5,376,038	\$ 6,310,534
Revenues & Other Financing Sources Over (Under) Expenditures & Other Uses	\$ 359,254	\$ (91,385)	\$ (126,831)
711-0000-00 Beginning Fund Balance	\$ 1,055,491	\$ 1,442,214	\$ 1,414,745
Ending Fund Balance	\$ 1,414,745	\$ 1,350,828	\$ 1,287,914
Fund Balance - Committed for summer wages	\$ 225,000	\$ 225,000	\$ 225,000
Fund Balance - Unassigned	\$ 1,189,745	\$ 1,125,828	\$ 1,062,914
1/26/2024 Fund Balance as % of state aid	30%	28%	25%