

**Pansophia Academy
52 Abbott Avenue
Coldwater, MI 49036**

A Resolution of the Pansophia Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Pansophia Academy for the fiscal year 2024.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

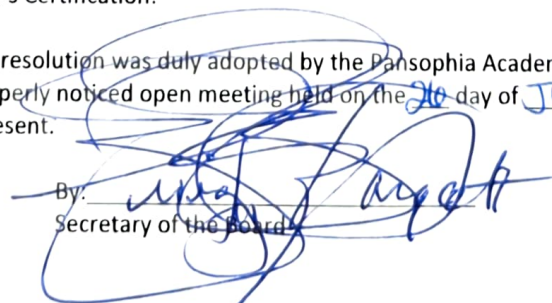
Revenue		
	Local	\$ 1,755
	State	4,496,052
	Federal	775,846
	Revenue from ISD	11,000
Total Revenue		<u>\$ 5,284,653</u>

BE IT FURTHER RESOLVED, that \$ 5,376,038 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
	Basic Programs	\$ 2,304,702
	Added Needs	491,535
Support Services:		
	Pupil Services	240,652
	Improvement of Instruction	161,920
	General Administration	607,589
	School Administration	510,141
	Business	8,500
	Operations/Maintenance	312,451
	Transportation	215,954
	Central Services	113,591
	Athletics	40,798
Community Services		7,700
Outgoing Transfers and Other Transactions		360,504
Total Appropriated		<u>\$ 5,376,038</u>
	Excess Revenues Over (Under) Expenditures	(91,385)
	Beginning Fund Balance	1,442,214
	Ending Fund Balance	<u>\$ 1,350,828</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Pansophia Academy Board of Directors at a properly noticed open meeting held on the 20 day of June 2023, at which a quorum was present.

By: 
Secretary of the Board