

**Pansophia Academy
 52 Abbott Avenue
 Coldwater, MI 49036**

A Resolution of the Pansophia Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Pansophia Academy for the fiscal year 2024.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue		
	Local	\$ 1,755
	State	4,496,052
	Federal	775,846
	Revenue from ISD	11,000
Total Revenue		\$ 5,284,653

BE IT FURTHER RESOLVED, that \$ 5,376,038 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
	Basic Programs	\$ 2,304,702
	Added Needs	491,535
Support Services:		
	Pupil Services	240,652
	Improvement of Instruction	161,920
	General Administration	607,589
	School Administration	510,141
	Business	8,500
	Operations/Maintenance	312,451
	Transportation	215,954
	Central Services	113,591
	Athletics	40,798
Community Services		7,700
Outgoing Transfers and Other Transactions		360,504
Total Appropriated		\$ 5,376,038
	Excess Revenues Over (Under) Expenditures	(91,385)
	Beginning Fund Balance	1,442,214
	Ending Fund Balance	\$ 1,350,828

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Pansophia Academy Board of Directors at a properly noticed open meeting held on the ___ day of _____ 2023, at which a quorum was present.

By: _____
 Secretary of the Board

PANSOPHIA ACADEMY
General Fund
2022-23 Revised Budget



Account	2021-22 Actual	2022-23 Revised	2022-23 Final	2023-24 ORIGINAL
General Education Student Count	400.00	425.00	425.00	425.00
Shared time	3.96	3.96	3.96	3.96
Credit Recovery	5	10	10	10
Student Count Blend	401.97	420.20	420.20	420.20
Per Pupil Funding	\$ 8,700	\$ 9,150	\$ 9,150	\$ 9,400
Revenue				
Revenue from Local Sources				
151-0000- Interest Income	\$ 14	\$ 10	\$ 355	\$ 355
181-0000- Dues & Fees	-	1,500	-	-
199-0000- Miscellaneous	10,815	1,400	7,000	1,400
Revenue from State Sources				
311-0010- State Aid	3,552,630	3,898,525	3,899,336	4,006,075
312-0000- Special Education	(9,322)	12,088	3,118	3,000
312-0011- Headlee Obligation	10,904	10,740	11,672	10,740
312-0020- At Risk	241,933	383,019	383,019	383,019
312-0000 Early Literacy	6,508	7,058	8,319	7,058
312-0000 Section 41 Bilingual Education	21,160	21,160	31,303	21,160
312-0000 98c Learning Loss			21,016	-
312-0000 Dual Enrollment Incentive	(503)	-	-	-
312-0000 Section 31n	64,545	77,535	77,535	65,000
312-0000 Benchmark Assessments	3,788	-	3,975	-
312-0000 Section 31aa	-	41,274	50,080	-
312-0000 Section 97 School Safety	-	41,274	54,970	-
312-0000 Section 61d	-	(577)	(379)	-
312-0000 Competitive School Safety Grant	-	20,283	20,283	-
Revenue from Federal Sources				
414-0140- Title I A	244,242	213,854	227,237	213,854
414-0210- Title II A	27,560	28,268	31,812	28,268
414-0000 Title III	-	733	733	733
414-0000 Title IV	17,251	14,276	33,952	14,276
414-0000 Title V	8,418	-	10,216	10,216
414-0000 CARES Act/ESSER	244,582	835,652	751,350	508,499
414-0000 ESSER REVENUE FROM FY22	-	315,000	315,000	-
414-0000 ARP Homeless II	-	-	19,517	-
414-0250 Sec 23 Summer/Credit Recovery/Before-After Care	95,053	-	33,503	-
Incoming Transfers & Other Trans				
511-0000 Payment from ISD	5,666	11,000	11,000	11,000
594-0000- Capital Lease Proceeds	98,887	-	-	-
Total Revenues & Other Transactions	\$ 4,644,131	\$ 5,934,072	\$ 6,005,922	\$ 5,284,653

PANSOPHIA ACADEMY
General Fund
2022-23 Revised Budget



Account	2021-22 Actual	2022-23 Revised	2022-23 Final	2023-24 ORIGINAL
<u>Elementary Instructional Expenditures</u>				
111-3110- Purchased Serv - Salaries	580,422	675,848	674,126	891,409
Staff Merit Pay/Bonuses	-	100,000	-	160,000
111-3110 CARES Salaries/ESSER	221,167	220,000	200,000	136,000
111-3110- Purchased Serv - Substitutes	132,559	124,087	126,543	126,565
111-5110- Teaching Supplies	5,272	20,000	20,000	20,000
111-5110 Teaching Supplies - Title I	-	-	2,275	-
111-5110 Teaching Supplies - Title V	-	-	-	-
111-5110- Teaching Supplies - Early Literacy	6,744	7,058	7,058	7,058
111-5110- Teaching Supplies - GEER/ESSER	60,763	50,000	50,000	50,000
111-5210- Textbooks	60,780	60,000	-	-
111-6420- Furniture & Equipment < \$5,000	6,797	3,000	4,500	4,500
111-7410- Dues & Fees	-	-	250	-
111-7910 Miscellaneous	2,484	1,000	2,000	1,500
Total	1,076,988	1,260,993	1,086,752	1,397,032
<u>Middle School Instructional Expenditures</u>				
112-3110- Purchased Serv - Salaries	151,215	290,737	236,830	302,102
112-3110 CARES Salaries/ESSER	108,488	67,433	108,488	50,000
112-3110- Purchased Serv - Substitutes	17,794	20,000	20,000	20,000
112-5110- Teaching Supplies	1,877	8,000	8,000	8,000
112-5110- Teaching Supplies - EEF/ESSER	-	30,000	-	30,000
112-6420- Furniture & Equipment < \$5,000	-	2,000	2,000	2,000
Total	279,374	418,170	375,318	412,102
<u>High School Instructional Expenditures</u>				
113-3110- Purchased Serv - Salaries	207,674	194,770	199,770	245,075
113-3110 CARES Salaries/ESSER	100,000	130,000	100,000	50,000
113-3110- Purchased Serv - Substitutes	11,039	12,000	12,000	12,000
113-3710- Dual Enrollment/Early Middle College	129,142	115,000	135,000	135,000
113-3710 Credit Recovery - Sec 23(b)	18,150	35,000	-	-
113-5110- Teaching Supplies	2,716	10,000	10,000	10,000
113-5110 Teaching Supplies - Title V	4,881	-	-	-
113-5110- Teaching Supplies - EEF/ESSER	-	50,000	50,000	-
113-6420- Furniture & Equipment < \$5,000	1,580	2,000	2,000	2,000
113-7910 Miscellaneous	2,752	4,500	4,500	4,500
Total	477,934	553,270	513,270	458,575
<u>Summer School</u>				
119-5110 Supplies - Summer Reading 35a(9)	-	3,490	3,490	3,490
119-3110 Section 23b Summer School	50,913	-	33,503	33,503

PANSOPHIA ACADEMY
General Fund
2022-23 Revised Budget



Account	2021-22 Actual	2022-23 Revised	2022-23 Final	2023-24 ORIGINAL
Total	50,913	3,490	36,993	36,993
<u>Added Needs</u>				
122-3110- Purchased Serv - Salaries	3,000	3,000	1,000	3,000
122-5110- Teaching Supplies	20	600	1,600	600
Total	3,020	3,600	2,600	3,600
<u>At Risk</u>				
125-3110 Purchased Serv - Instruction	219,424	190,376	181,317	122,941
125-3110- Purchased Serv - Aides	-	50,912	95,691	100,746
At Risk to be expensed	-	70,855	-	26
125-5110- Supplies & Materials	656	2,516	5,516	2,516
Total	220,080	314,658	282,524	226,230
<u>Title IA</u>				
125-3110- Purchased Serv - Aides	192,806	153,507	153,507	160,585
125-3110- Purchased Serv - Tutoring	11,042	19,462	22,252	19,629
125-3110 Purchased Serv - Summer School	3,898	8,035	8,065	5,159
125-3450 Software - Title IA	-	19,462	11,750	-
125-5110- Supplies & Materials	14,163	8,749	6,291	492
Total	221,909	209,215	201,865	185,865
<u>Other Compensatory Education Expenditures</u>				
125-3110 Purchased Serv - Salaries - ESSER	42,731	51,362	51,362	53,948
125-3110 Purchased Serv - ESL	23,658	48,186	48,186	-
125-5110 Title III Supplies/Materials	120	733	733	733
125-5110 Section 41 ESL Supplies/Materials	-	-	21,160	21,160
Total	71,426	100,281	121,441	75,841
<u>Pupil Services</u>				
212-3130- Purchased Serv - Counseling	43,786	-	3,000	52,682
212-3130- Purchased Serv - Counseling - At Risk	-	68,348	68,348	18,351
213-3130 Purchased Serv - OT	-	19,000	-	19,000
216-3130 Purchased Serv - Social Work - 31n	82,723	96,919	96,919	-
216-3130 Purchased Serv - Social Work - At Risk	21,932	-	32,147	136,851
216-3130 Purchased Serv - Social Work	21,508	32,841	22,000	-
216-3130 Purchased Serv - Behavior Title IV	17,251	15,333	33,952	13,768
Total	187,200	232,441	256,366	240,652
<u>Improvement of Instruction</u>				
221-3110 Title II Coach	16,903	13,618	-	-
221-3110 MTSS Coordinator - ESSER	-	35,357	-	36,919

PANSOPHIA ACADEMY
General Fund
2022-23 Revised Budget



Account	2021-22 Actual	2022-23 Revised	2022-23 Final	2023-24 ORIGINAL
221-3220- Workshops & Conferences	67,095	53,000	42,784	42,784
221-3220- Workshops & Conferences - Title IIA	14,194	14,450	31,812	28,268
221-3220 Workshops & Conferences - Title V	-	-	10,216	10,216
225-3450 Software - Progress Monitoring	-	-	-	20,000
226-3150 Purchased Serv - Facilitator - Title IA	22,276	22,697	22,697	23,732
283-3220 Workshops & Conferences - Title IIA	-	200	-	-
Total	120,468	139,322	107,509	161,920
<u>Board of Education</u>				
231-3170- Legal Fees	12,251	15,000	30,000	15,000
231-3180- Audit Fees	12,288	13,250	13,250	15,000
231-3510- Marketing	28,537	25,000	25,000	25,000
231-7410- Dues & Fees	11,760	25,000	20,000	20,000
231-7910- Miscellaneous	4,919	5,500	5,500	5,500
Total	69,755	83,750	93,750	80,500
<u>Executive Administration</u>				
232-3150- University Oversight Fee	106,503	116,956	116,956	120,182
232-3150- Management Services	357,734	396,152	396,152	406,907
Total	464,237	513,107	513,107	527,089
<u>School Administration</u>				
241-3150- Purchased Serv - Administrators	298,567	185,310	230,310	260,215
241-3150 Purchased Serv - Admin Assistants	139,862	157,772	157,772	221,426
241-3150 Purchased Serv - ESSER	-	100,000	100,000	-
241-3430- Mail/Postage	1,729	3,000	3,000	3,000
241-4220- Equipment Lease	-	-	-	-
241-5910- Office Supplies	12,972	12,000	15,000	15,000
241-6420 Furniture & Equipment < \$5,000	-	10,000	10,000	10,000
241-7910- Miscellaneous	1,416	500	700	500
Total	454,546	468,582	516,782	510,141
<u>Business Service Expenditures</u>				
259-7210- Interest	3,643	6,000	6,000	6,000
259-7410- Bank Charges, Dues & Fees	915	7,000	2,500	2,500
Total	4,558	13,000	8,500	8,500
<u>Operations & Maintenance</u>				
261-3190- Purchased Serv - Custodial	-	99,035	43,096	44,951
261-3190 Purchased Serv - CRF/ESSER	46,072	-	25,000	25,000
261-3410- Telephone & Internet	15,731	16,000	10,000	16,000
261-3830- Water & Sewer	3,884	5,000	5,000	5,000

PANSOPHIA ACADEMY
General Fund
2022-23 Revised Budget



Account	2021-22 Actual	2022-23 Revised	2022-23 Final	2023-24 ORIGINAL
261-3840- Waste & Trash Disposal	4,581	5,000	7,000	5,000
261-3910- Insurance	28,974	30,500	30,500	30,500
261-4220- Alarm	1,493	6,000	6,000	6,000
261-5520- Electric	38,213	40,000	40,000	40,000
261-5510- Heat	18,934	20,000	20,000	20,000
261-4110- Building Maintenance & Repair	37,859	45,000	45,000	45,000
261-5990- Supplies & Materials	25,433	25,000	25,000	25,000
261-5990 Supplies - CRF/ECF	-	6,000	6,000	-
261-6410- Capital Outlay > \$5,000	174,613	50,000	130,000	50,000
Total	395,787	347,535	392,596	312,451
<u>Transportation Expenditures</u>				
271-3150- Purchased Serv - Drivers	137,774	171,872	161,872	160,254
271-4190- Repairs & Maintenance	15,989	20,000	20,000	20,000
271-4230- Lease	3,244	45,000	-	-
271-5710- Bus Fuel	22,700	30,000	30,000	30,000
271-5790- Homeless Allocation - Title IA	-	200	200	200
271-6410 Capital Outlay - Equipment	98,887	50,000	50,000	-
271-7910- Miscellaneous	6,163	5,500	5,500	5,500
Total	284,757	322,572	267,572	215,954
<u>Support Services Technology</u>				
284-3150- Management Information Services	14,008	42,125	42,125	42,125
284-4140- Software Agreements	11,097	11,000	11,000	11,000
284-5990- Supplies	48,146	19,875	29,875	19,875
284-5990 Supplies - CARES/ESSER	54,840	60,500	60,500	40,591
Total	128,091	133,500	143,500	113,591
<u>Athletics</u>				
293-3190- Purchased Serv - Coaching/Athletic Director	17,764	21,606	30,000	30,298
293-5110- Supplies	1,469	10,000	10,000	10,000
293-7410- Dues & Fees	-	500	550	500
Total	19,233	32,106	40,550	40,798
<u>Community Activities</u>				
351-3110 Latchkey	-	-	7,500	7,500
361-5110 Homeless supplies - Title IA	58	200	200	200
Total	58	200	7,700	7,700
<u>Transfers and Other Transactions</u>				
456-6220- Site Improvements	18,411	250,000	290,000	-
511-7130- Capital Lease Payments	75,886	56,000	56,000	56,000

PANSOPHIA ACADEMY
General Fund
2022-23 Revised Budget



Account	2021-22 Actual	2022-23 Revised	2022-23 Final	2023-24 ORIGINAL
631-8110- Transfer to Debt Service	148,246	304,504	304,504	304,504
Total	242,543	610,504	650,504	360,504
Total Expenditures & Other Transactions	\$ 4,772,877	\$ 5,760,299	\$ 5,619,200	\$ 5,376,038
Revenues & Other Financing Sources Over (Under) Expenditures & Other Uses	\$ (128,746)	\$ 173,773	\$ 386,722	\$ (91,385)
711-0000- Beginning Fund Balance	\$ 1,184,238	\$ 1,055,491	\$ 1,055,491	\$ 1,442,214
Ending Fund Balance	\$ 1,055,491	\$ 1,229,264	\$ 1,442,214	\$ 1,350,828
Fund Balance - Committed for summer wages	\$ 225,000	\$ 225,000	\$ 225,000	\$ 225,000
Fund Balance - Unassigned	\$ 830,491	\$ 1,004,264	\$ 1,217,214	\$ 1,125,828
6/21/2023 Fund Balance as % of state aid	23%	26%	31%	28%

**Pansophia Academy
52 Abbott Avenue
Coldwater, MI 49036**

A Resolution of the Pansophia Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Pansophia Academy for the fiscal year 2024.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the school service fund are as follows:

Revenue		
Local	\$	-
State		7,000
Federal		326,400
Total Revenue	\$	333,400

BE IT FURTHER RESOLVED, that \$333,400 of the total available to appropriate in the school service fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Food Service	\$	333,400
Total Appropriated	\$	333,400
Excess Revenues Over (Under) Expenditures		<u>(0)</u>
Beginning Fund Balance		23,909
Ending Fund Balance	\$	<u><u>23,909</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Pansophia Academy Board of Directors at a properly noticed open meeting held on the ___ day of _____ 2023, at which a quorum was present.

By: _____
Secretary of the Board

Pansophia Academy
School Service Fund



Function	Object	Description	2021-22 Actual	2022-23 Final	2023-24 Original
Revenue					
169		Student Lunches	\$ -	\$ 185	\$ -
312		State Restricted	17,176	4,761	7,000
414		Federal Revenue	294,416	307,146	320,000
414		Supply Chain Assistance Funds		20,753	-
414		Commodities	6,755	6,400	6,400
611		Incoming Transfer from General Fund		-	-
Subtotal			\$ 318,347	\$ 339,245	\$ 333,400
Expenditures					
297	3190	Purchased Services - Lunch Salaries Other	166,606	158,459	165,614
Total Purchased Services			166,606	158,459	165,614
297	5610	Food	156,379	160,000	160,000
297	5610	Commodities	6,755	6,400	6,400
297	5990	Supplies	15,188	9,000	1,386
297	6420	Capital Outlay	6,486	-	-
Total Expenditures & Other Transactions			\$ 351,414	\$ 333,859	\$ 333,400
Revenue and Other Financing Sources Over (Under)					
Expenditures and Other Uses			\$ (33,067)	\$ 5,386	\$ (0)
Beginning Fund Balance			\$ 51,591	\$ 18,523	\$ 23,909
Ending Fund Balance			\$ 18,524	\$ 23,909	\$ 23,909

**Pansophia Academy
52 Abbott Avenue
Coldwater, MI 49036**

A Resolution of the Pansophia Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Pansophia Academy CUSTODIAL FUND for the fiscal year 2024.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue		
Local	\$	45,000
Prior Period Adjustment		-
Total Revenue	\$	45,000

BE IT FURTHER RESOLVED, that \$45,000 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	\$	45,000
Total Appropriated	\$	45,000
Excess Revenues Over (Under) Expenditures		-
Fund Balance, July 1	\$	15,127
Ending Fund Balance	\$	15,127

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Pansophia Academy Board of Directors at a properly noticed open meeting held on the ___ day of _____, 2023 at which a quorum was present.

By: _____
Secretary of the Board



Pansophia Academy
Revenue, Expenditures and Fund Balance
Student Activity Custodial Fund

Description	2021-22 Actual	2022-23 Final Budget	2023-24 Original Budget
Revenue			
Local Revenue	\$ 34,074	\$ 50,000	\$ 45,000
Total Revenue	34,074	50,000	45,000
Expenditures			
Expenses	39,549	45,000	45,000
Total Expenditures & Other Transactions	39,549	45,000	45,000
Revenue and Other Financing Sources Over (Under) Expenditures and Other Uses	\$ (5,475)	\$ 5,000	\$ -
Beginning Fund Balance (July 1st)	15,602	10,127	15,127
Ending Fund Balance (June 30th)	\$ 10,127	\$ 15,127	\$ 15,127