

**Pansophia Academy**  
52 Abbott Avenue  
Coldwater, MI 49036

**A Resolution of the Pansophia Academy Board of Directors**

RESOLVED, that this resolution shall be the general appropriations act of Pansophia Academy for the fiscal year 2023.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue	Local	\$ 2,910
	State	\$ 4,512,379
	Federal	\$ 1,407,783
	Revenue from ISD	\$ 11,000
<b>Total Revenue</b>		<b>\$ 5,934,072</b>

BE IT FURTHER RESOLVED, that \$ 5,760,299 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
	Basic Programs	\$ 2,235,924
	Added Needs	\$ 627,755
Support Services:		
	Pupil Services	\$ 232,441
	Improvement of Instruction	\$ 139,322
	General Administration	\$ 596,857
	School Administration	\$ 468,582
	Business	\$ 13,000
	Operations/Maintenance	\$ 347,535
	Transportation	\$ 322,572
	Central Services	\$ 133,500
	Athletics	\$ 32,106
	Community Services	\$ 200
	Outgoing Transfers and Other Transactions	\$ 610,504
<b>Total Appropriated</b>		<b>\$ 5,760,299</b>
	Excess Revenues Over (Under) Expenditures	\$ 173,773
	Beginning Fund Balance	\$ 1,055,491
	Ending Fund Balance	<b>\$ 1,229,264</b>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Pansophia Academy Board of Directors at a properly noticed open meeting held on the 28 day of NOV 2022, at which a quorum was present.

By   
Secretary of the Board