

**Pansophia Academy  
 52 Abbott Avenue  
 Coldwater, MI 49036**

**A Resolution of the Pansophia Academy Board of Directors**

RESOLVED, that this resolution shall be the general appropriations act of Pansophia Academy for the fiscal year 2021.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue		
	Local	\$ 1,910
	State	\$ 3,460,479
	Federal	\$ 708,740
Total Revenue		\$ 4,171,129

BE IT FURTHER RESOLVED, that \$ 4,159,069 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
	Basic Programs	\$ 1,557,622
	Added Needs	\$ 457,102
Support Services:		
	Pupil Services	\$ 109,223
	Improvement of Instruction	\$ 64,168
	General Administration	\$ 457,268
	School Administration	\$ 360,717
	Business	\$ 16,500
	Operations/Maintenance	\$ 400,644
	Transportation	\$ 161,089
	Central Services	\$ 144,435
	Athletics	\$ 13,000
Community Services		\$ 300
Outgoing Transfers and Other Transactions		\$ 417,000
Total Appropriated		\$ 4,159,069
	Excess Revenues Over (Under) Expenditures	\$ 12,061
	Beginning Fund Balance	\$ 986,871
	Ending Fund Balance	\$ 998,932

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Pansophia Academy Board of Directors at a properly noticed open meeting held on the 30th day of November 2020, at which a quorum was present.

  
 By: Georgia Hargett (Dec 3, 2020 12:58 EST)  
 President of the Board