

**Pansophia Academy  
 52 Abbott Avenue  
 Coldwater, MI 49036**

**A Resolution of the Pansophia Academy Board of Directors**

RESOLVED, that this resolution shall be the general appropriations act of Pansophia Academy for the fiscal year 2020.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

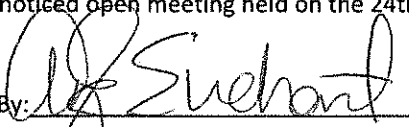
Revenue		
	Local	\$ 410
	State	\$ 3,090,667
	Federal	\$ 342,129
	Revenue from ISD	\$ 12,500
Total Revenue		<u>\$ 3,445,706</u>

BE IT FURTHER RESOLVED, that \$ 3,816,120 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
	Basic Programs	\$ 1,368,814
	Added Needs	\$ 529,612
Support Services:		
	Pupil Services	\$ 126,624
	Improvement of Instruction	\$ 75,740
	General Administration	\$ 405,128
	School Administration	\$ 333,580
	Business	\$ 13,000
	Operations/Maintenance	\$ 224,441
	Transportation	\$ 183,184
	Central Services	\$ 84,197
	Athletics	\$ 6,000
Community Services		\$ 300
Outgoing Transfers and Other Transactions		\$ 465,500
Total Appropriated		<u>\$ 3,816,120</u>
	Excess Revenues Over (Under) Expenditures	\$ (370,415)
	Beginning Fund Balance	\$ 1,330,092
	Ending Fund Balance	<u>\$ 959,677</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Pansophia Academy Board of Directors at a properly noticed open meeting held on the 24th day of June 2020, at which a quorum was present.

By:   
 Secretary of the Board

**Pansophia Academy  
52 Abbott Avenue  
Coldwater, MI 49036**

### A Resolution of the Pansophia Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Pansophia Academy for the fiscal year 2020.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the school service fund are as follows:

Revenue		
	Local	\$ 200
	State	\$ 2,600
	Federal	\$ 276,400
Total Revenue		\$ 279,200

BE IT FURTHER RESOLVED, that \$271,900 of the total available to appropriate in the school service fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
	Food Service	\$ 271,900
Total Appropriated		<u>\$ 271,900</u>
	Excess Revenues Over (Under) Expenditures	\$ 7,300
	Beginning Fund Balance	\$ 48,013
	Ending Fund Balance	<u><u>\$ 55,313</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Pansophia Academy Board of Directors at a properly noticed open meeting held on the 24th day of June 2020, at which a quorum was present.

By:   
Secretary of the Board