

Pansophia Academy  
 52 Abbott Avenue  
 Coldwater, MI 49036

**A Resolution of the Pansophia Academy Board of Directors**

RESOLVED, that this resolution shall be the general appropriations act of Pansophia Academy for the fiscal year 2020.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

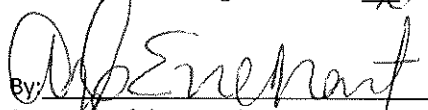
Revenue		
	Local	\$ 14,650
	State	\$ 3,140,683
	Federal	\$ 342,129
Total Revenue		<u>\$ 3,497,462</u>

BE IT FURTHER RESOLVED, that \$ 3,531,205 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
	Basic Programs	\$ 1,304,701
	Added Needs	\$ 538,377
Support Services:		
	Pupil Services	\$ 104,664
	Improvement of Instruction	\$ 91,260
	General Administration	\$ 422,247
	School Administration	\$ 312,252
	Business	\$ 16,000
	Operations/Maintenance	\$ 231,139
	Transportation	\$ 185,504
	Central Services	\$ 63,771
	Athletics	\$ 8,990
Community Services		\$ 300
Outgoing Transfers and Other Transactions		\$ 252,000
Total Appropriated		<u>\$ 3,531,205</u>
	Excess Revenues Over (Under) Expenditures	\$ (33,743)
	Beginning Fund Balance	\$ 1,330,092
	Ending Fund Balance	<u>\$ 1,296,349</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Pansophia Academy Board of Directors at a properly noticed open meeting held on the 20 day of Jan 2020, at which a quorum was present.

By:   
 Secretary of the Board