

Pansophia Academy
52 Abbott Avenue
Coldwater, MI 49036

A Resolution of the Pansophia Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Pansophia Academy for the fiscal year 2020.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

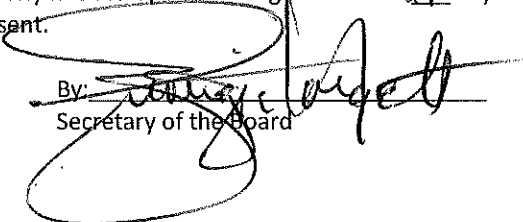
Revenue		
	Local	\$ 14,650
	State	\$ 3,434,615
	Federal	\$ 301,093
Total Revenue		<u>\$ 3,750,358</u>

BE IT FURTHER RESOLVED, that \$ 3,629,399 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
	Basic Programs	\$ 1,389,956
	Added Needs	\$ 533,099
Support Services:		
	Pupil Services	\$ 92,980
	Improvement of Instruction	\$ 66,293
	General Administration	\$ 437,474
	School Administration	\$ 340,672
	Business	\$ 16,000
	Operations/Maintenance	\$ 175,443
	Transportation	\$ 191,005
	Central Services	\$ 104,517
	Athletics	\$ 10,438
Community Services		\$ 5,972
Outgoing Transfers and Other Transactions		\$ 265,550
Total Appropriated		<u>\$ 3,629,399</u>
	Excess Revenues Over (Under) Expenditures	\$ 120,960
	Beginning Fund Balance	\$ 1,298,916
	Ending Fund Balance	<u>\$ 1,419,876</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Pansophia Academy Board of Directors at a properly noticed open meeting held on the 24th day of June 2019, at which a quorum was present.

By: 
Secretary of the Board

Pansophia Academy
52 Abbott Avenue
Coldwater, MI 49036

A Resolution of the Pansophia Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Pansophia Academy for the fiscal year 2020.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the school service fund are as follows:

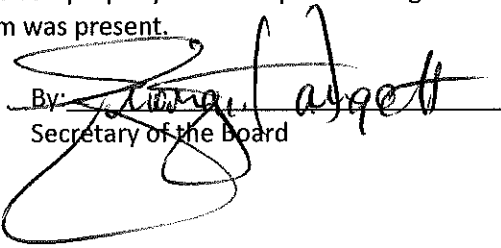
Revenue		
	Local	\$ 600
	State	\$ 2,390
	Federal	\$ 191,930
Total Revenue		\$ 194,920

BE IT FURTHER RESOLVED, that \$194,920 of the total available to appropriate in the school service fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
	Food Service	\$ 194,920
Total Appropriated		\$ 194,920
	Excess Revenues Over (Under) Expenditures	\$ -
	Beginning Fund Balance	\$ 14,226
	Ending Fund Balance	\$ 14,226

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Pansophia Academy Board of Directors at a properly noticed open meeting held on the 24th day of June 2019, at which a quorum was present.

By: 
Secretary of the Board

Pansophia Academy
52 Abbott Avenue
Coldwater, MI 49036

A Resolution of the Pansophia Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Pansophia Academy CUSTODIAL FUND for the fiscal year 2020.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

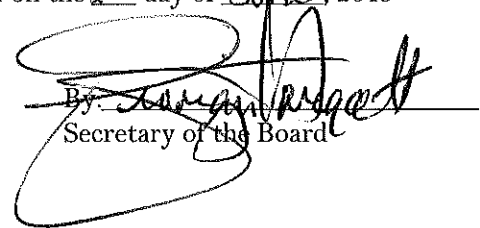
Revenue		
Local	\$	60,000
Prior Period Adjustment	\$	20,000
Total Revenue	\$	80,000

BE IT FURTHER RESOLVED, that \$60,000 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	\$	60,000
Total Appropriated	\$	60,000
Excess Revenues Over (Under) Expenditures	\$	20,000
Fund Balance, July 1	\$	-
Ending Fund Balance	\$	20,000

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Pansophia Academy Board of Directors at a properly noticed open meeting held on the 24th day of June, 2019 at which a quorum was present.

By: 
Secretary of the Board