

Pansophia Academy
52 Abbott Avenue
Coldwater, MI 49036

A Resolution of the Pansophia Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Pansophia Academy for the fiscal year 2019.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

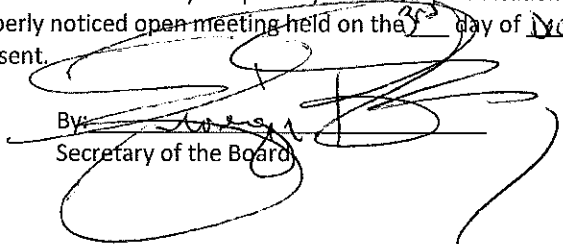
Revenue		
	Local	\$ 4,650
	State	\$ 3,385,038
	Federal	\$ 359,301
Total Revenue		<u>\$ 3,748,989</u>

BE IT FURTHER RESOLVED, that \$ 3,728,989 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
	Basic Programs	\$ 1,350,119
	Added Needs	\$ 558,796
Support Services:		
	Pupil Services	\$ 103,087
	Improvement of Instruction	\$ 98,884
	General Administration	\$ 429,911
	School Administration	\$ 321,621
	Business	\$ 15,000
	Operations/Maintenance	\$ 248,048
	Transportation	\$ 188,658
	Central Services	\$ 97,775
	Athletics	\$ 12,438
Community Services		\$ 27,022
Outgoing Transfers and Other Transactions		\$ 277,630
Total Appropriated		<u>\$ 3,728,989</u>
	Excess Revenues Over (Under) Expenditures	\$ 20,000
	Beginning Fund Balance	\$ 1,236,554
	Ending Fund Balance	<u>\$ 1,256,554</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Pansophia Academy Board of Directors at a properly noticed open meeting held on the 23rd day of November 2018, at which a quorum was present.

By: 
 Secretary of the Board