

Pansophia Academy
 52 Abbott Avenue
 Coldwater, MI 49036

A Resolution of the Pansophia Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Pansophia Academy for the fiscal year 2018.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue		
	Local	\$ 10,260
	State	\$ 3,302,093
	Federal	\$ 369,284
Total Revenue		<u>\$ 3,681,637</u>

BE IT FURTHER RESOLVED, that \$ 3,834,322 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
	Basic Programs	\$ 1,285,814
	Added Needs	\$ 604,809
Support Services:		
	Pupil Services	\$ 120,498
	Improvement of Instruction	\$ 138,011
	General Administration	\$ 427,794
	School Administration	\$ 315,256
	Business	\$ 17,500
	Operations/Maintenance	\$ 309,314
	Transportation	\$ 171,220
	Central Services	\$ 141,006
	Athletics	\$ 14,839
Community Services		\$ 22,630
Outgoing Transfers and Other Transactions		\$ 265,630
Total Appropriated		<u>\$ 3,834,322</u>
	Excess Revenues Over (Under) Expenditures	\$ (152,685)
	Beginning Fund Balance	\$ 1,389,239
	Ending Fund Balance	<u>\$ 1,236,554</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Pansophia Academy Board of Directors at a properly noticed open meeting held on the 25 day of June 2018, at which a quorum was present.

By: Letha Van Blarcom
 Secretary of the Board

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A Resolution of the Pansophia Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Pansophia Academy for the fiscal year 2018.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the school service fund are as follows:

Revenue		
Local	\$	900
State	\$	2,543
Federal	\$	201,930
Revenue from ISD	\$	-
Incoming Transfers and Other Transactions	\$	-
Total Revenue	\$	<u>205,373</u>

BE IT FURTHER RESOLVED, that \$205,373 of the total available to appropriate in the school service fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Food Service	\$	205,373
Total Appropriated	\$	<u>205,373</u>
Excess Revenues Over (Under) Expenditures	\$	<u>0</u>
Beginning Fund Balance	\$	<u>14,201</u>
Ending Fund Balance	\$	<u><u>14,201</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Pansophia Academy Board of Directors at a properly noticed open meeting held on the 25 day of June 2018, at which a quorum was present.

By: Letha VanBlareon
Secretary of the Board