

Pansophia Academy
52 Abbott Avenue
Coldwater, MI 49036

A Resolution of the Pansophia Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Pansophia Academy for the fiscal year 2017.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue		
	Local	\$ 9,225
	State	\$ 3,388,238
	Federal	\$ 213,515
	Revenue from ISD	\$ -
	Incoming Transfers and Other Transactions	\$ -
Total Revenue		<u>\$ 3,610,978</u>

BE IT FURTHER RESOLVED, that \$ 3,599,182 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
	Basic Programs	\$ 1,285,136
	Added Needs	\$ 425,975
Support Services:		
	Pupil Services	\$ 121,226
	Improvement of Instruction	\$ 49,267
	General Administration	\$ 461,180
	School Administration	\$ 314,845
	Business	\$ 27,000
	Operations/Maintenance	\$ 262,533
	Transportation	\$ 155,468
	Central Services	\$ 122,700
	Athletics	\$ 40,708
Community Services		\$ 26,113
Outgoing Transfers and Other Transactions		\$ 307,032
Total Appropriated		<u>\$ 3,599,182</u>
	Excess Revenues Over (Under) Expenditures	\$ 11,795
	Beginning Fund Balance (estimated)	\$ 994,350
	Ending Fund Balance	<u>\$ 1,006,146</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Pansophia Academy Board of Directors at a properly noticed open meeting held on the 20 day of JUNE 2016, at which a quorum was present.

By: Letha VanBlarcom
Secretary of the Board