

Pansophia Academy  
52 Abbott Avenue  
Coldwater, MI 49036

**A Resolution of the Pansophia Academy Board of Directors**

RESOLVED, that this resolution shall be the general appropriations act of Pansophia Academy for the fiscal year 2016.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue		
	Local	\$ 8,550
	State	\$ 3,383,786
	Federal	\$ 232,929
	Revenue from ISD	\$ -
	Incoming Transfers and Other Transactions	\$ -
<b>Total Revenue</b>		<b>\$ 3,625,265</b>

BE IT FURTHER RESOLVED, that \$ 3,684,394 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
	Basic Programs	\$ 1,334,844
	Added Needs	\$ 438,146
Support Services:		
	Pupil Services	\$ 114,742
	Improvement of Instruction	\$ 58,582
	General Administration	\$ 476,180
	School Administration	\$ 320,254
	Business	\$ 29,500
	Operations/Maintenance	\$ 272,331
	Transportation	\$ 161,248
	Central Services	\$ 97,385
	Athletics	\$ 48,126
Community Services		\$ 26,664
Outgoing Transfers and Other Transactions		\$ 306,392
<b>Total Appropriated</b>		<b>\$ 3,684,394</b>
	Excess Revenues Over (Under) Expenditures	\$ (59,130)
	Beginning Fund Balance	\$ 956,002
	Ending Fund Balance	<b>\$ 896,872</b>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Pansophia Academy Board of Directors at a properly noticed open meeting held on the 14 day of Dec. 2015, at which a quorum was present.

By: Lotha VanBlarcom  
Secretary of the Board